



Board Bulletin

March 13, 2015

FY 14-15 Sales Tax Update

Sales tax revenues for January 2015 (March 2015 report) were \$109,533 (17%) higher than December 2014 (February 2015 report).

Further, January 2015 sales tax revenues were \$86,368 (13%) higher than the same revenues in January 2014.

When comparing sales tax results for July-March in FY 14-15 versus the same time period in FY 13-14, revenues are up \$374,500 (9%).

Staff will continue to monitor sales tax revenues on a monthly basis and provide updates to the Board

Property Tax Collections Update

As of February 28 the real property tax collection rate was 93.3%. This rate is 0.01 percentage points higher than the reported rate at the end of February 2014.

The motor vehicle tax collection rate continues to average over 99% as a result of the new “tax and tag together” program.

As of February 28, the Collections staff had forty-four (44) more active past due collections efforts in place as compared to the end of February 2014.

Further, the County’s recent decision to proceed with in-rem foreclosure has begun to demonstrate results. Recent pre-foreclosure letters from the County’s contracted legal counsel led to over \$3,500 in past due tax payments.

Capital Projects Update

1. Emergency Radio System

- A contractor is currently working at each site finalizing punch list items related to the tower, generator and shelter installation.
- A tower contractor is working to install microwave dishes and antennas at all three (3) tower sites. Work began at the Locust site earlier this week.
- An electrical contractor will be working to install permanent electrical wiring to tie the shelters, generators and tower sites together. Work began at the Tuckertown site earlier this week.
- Staff is working to finalize frequencies so they can be sent through the federal FCC approval process.
- It is anticipated the system will go live by the late summer of 2015.

2. Tarheel Challenge Academy

Staff visited the site earlier this week. Below is a general progress report:

- To date, no major concerns have arisen, and the project is still progressing on schedule.
- Several change orders have arisen in the two (2) story classroom building and the cafeteria building as renovation work revealed structural, operational maintenance and in some cases cosmetic concerns.

To date, the cost of the change orders remains under the contingency allocation in the construction contract. Further, the project budget still has available funds beyond the construction contract amount.

Upcoming Meetings & Events

Regular Board Meeting

March 16

7:00 PM

Commons Meeting Room